Oil Prices a Drag on Airlines
NPR – All Things Considered, June 4, 2008

Vocabulary

- casualty - someone who dies or is hurt in an accident
- turn a profit - make a profit
- graveyard - cemetery
- deregulate - remove government restrictions on an industry
- carriers - airlines
- fortune (2) - a large amount of money
- graveyard - cemetery
- upstart - a person who has risen suddenly to success
- struggle - fight hard against opposing forces
- cyclical - moving in cycles
- union - organization of workers.
- tolerance - ability to endure pain
- adolescent - young adult, early teenager
- glamorous - excitingly attractive
- real money - a lot of money
- Sunday best - best set of clothes
- the masses - the general public, the majority of people

Questions

1) These days, _____________________ are making things difficult for airlines. But even in good times, ____________________________.

2) What do TWA, Eastern, Pan Am and Independence Air all have in common?

___________________________________________
3) What do these numbers refer to?

- 70
- 30 years ago
- $13 billion
- more than 200
- a year and a half
- $130
- $40 million
- 80%
- $50 - $100
- 80%

4) Why is it hard for airlines to change quickly? ______________

_____________ and _______________

5) According to Michael E. Levine, what are two reasons why people go into the airline business?

______________________________

______________________________

6) Compare flying before and after deregulation.

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7) What are three things that airlines have done to avoid losing money?

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