



## Six-Semester J.D. / LL.M. Program in Banking and Financial Law

### Overview

By taking qualifying courses during the second and third years of the J.D. program, a student earns credit toward both the J.D. degree and the LL.M. degree in Banking and Financial Law. Students would obtain all the necessary credits for their J.D. and LL.M. degrees in six semesters of study and therefore be eligible to receive the J.D. degree and LL.M. degree at the end of three years. The six-semester program is an accelerated variant of BU Law's current seven-semester J.D./LL.M. program in Banking and Financial Law.

### Prerequisite Courses and Government Regulation of Financial Services

To be accepted to the six-semester program, a student completes through the J.D. curriculum two prerequisite courses and *Government Regulation of Financial Services*. The prerequisite courses are *Corporations* and *Business Law: The UCC*. However, in lieu of *Commercial Code*, students may take a combination of *Negotiable Instruments* and *Secured Transactions*; or, *Sales* and *Secured Transactions*. Unlike in the seven-semester program, credit will be granted toward the LL.M. degree for these courses.

It should be noted that *Government Regulation of Financial Services* is only offered in the fall semester. Ideally, it should be taken prior to admission to the six-semester program. With permission of the Director of the Banking and Financial Law LL.M. program, the course may be taken in fall of the student's 3L year.

### Number of Credit Hours Required

The number of credit hours required for the LL.M. degree in the six-semester program is 24, the same number as required for the full-year LL.M. degree. Since the student will be granted full credit for the courses in *Corporations*, *Business Law: The UCC* (or its equivalent) and *Government Regulation of Financial Services*, the student will need to successfully complete seven 2-credit courses in the LL.M. program to be eligible for the award of the degree.

### Admission to the Program

A student may apply for admission to the six-semester program at any time during the student's second year at BU Law, but no later than July 31 in the summer prior to the student's 3L year. Upon preliminary acceptance, the student will be assigned an LL.M. advisor who will assist the student in choosing courses.

Final admission to the six-semester program requires that the student has earned a grade of B or higher in all prerequisite courses and the *Government Regulation of Financial Services* course.

### Completion of the Program

If a student is accepted to the six-semester program, the student must complete seven courses from the Banking and Financial Law LL.M. curriculum by the end of the student's 3L year. The same academic regulations that pertain to regular two-semester Banking and Financial Law LL.M. students will apply to students who earn the LL.M. through the six-semester option, specifically:

- Students must earn a GPA of at least 3.00; and
- Students cannot obtain more than one grade of 'D' or 'F'.

Students who complete all degree requirements for the Banking and Financial Law LL.M. will be awarded that degree in addition to the J.D. degree upon graduation. Students who fulfill the J.D. requirements but do not complete the LL.M. degree requirements will be granted the J.D. degree only. Students who fulfill the LL.M. degree

requirements but do not complete the J.D. requirements will not be awarded either degree, notwithstanding the fact that the student has otherwise met the LL.M. degree requirements.

**Qualifying LL.M. Courses for J.D. Students in Six-Semester Program (Revised for the 2013-2014 Academic Year)**

Bankruptcy*	Hedge Funds	Securities Activities of Banks
Central Banks, Commercial Banks and Financial Markets	Introduction to Project Finance	Securities Regulation*
Commercial Lending	International Securities Transactions	Securitization*
Compliance Programs	Lessons from the Financial Crisis	Tax Aspects of International Banking*
Consumer Financial Services	Mergers and Acquisitions	Thesis Seminar
Government Regulation of Insurance	Microfinance & Development	Transnational Lending & Trade Financing
		US Mutual Fund Regulation**

\* The course is offered both in the J.D. and LL.M. programs.

\*\*The decision to offer this course in 2013-2014 has not been made as of 8/20/13.

**The Application Process**

To be considered for the six-semester program, the student must submit, no later than July 31 of the summer prior to his/her 3L year, the following:

1. Application form
2. Resume
3. Personal Statement
4. One letter of recommendation, preferably from a J.D. faculty member

The LL.M. program will obtain copies of past transcripts from the records in the Law Registrar's office. Admission decisions made prior to the receipt of spring semester J.D. grades would be made contingent upon meeting the admissions requirements noted above.

**More Information**

Candidates interested in learning more about this opportunity should contact the Graduate Program in Banking and Financial Law ([banklaw@bu.edu](mailto:banklaw@bu.edu)) and/or visit the program's offices in suite 1524.