

2008 Board Governance Survey for Not-for-Profit Organizations

Board Governance: Sharpening the focus on accountability

Governance has never been more important. In these troubled economic times, Not-for-Profit organizations cannot afford to have loose governance policies and procedures in place. Having a strict focus on business risk and tighter controls are essential, as employees, management and even trustees are all being held to a higher standard of accountability.

The [2008 Grant Thornton National Board Governance Survey for Not-for-Profit Organizations](#) provides insight into how not-for-profit organizations are reacting to this heightened scrutiny. According to this year's survey findings, boards and management teams are focusing on the following:

- **Governance policies:** The vast majority of responding organizations have conflict-of-interest (92%), records-retention (81%) and whistle-blower (72%) policies in place.
- **Fiscal oversight:** Almost nine out of 10 (87%) responding organizations have a revised investment policy in place. For the first time, we asked if organizations have an investment committee; half (50%) report that they do.
- **Executive compensation:** Survey results show that seven out of ten (71%) of boards or the appropriate board committees are meeting once a year to discuss executive management's compensation and benefits.
- **Form 990:** Currently, only about half (45%) of organizations have a policy in place for board members to review their Form 990/990-T, a percentage we expect to increase substantially in the coming year.

[Click here](#) to download your version of the 6th Annual Board Governance Survey for Not-for-Profit Organizations.

To highlight these and other important issues in Not-for-Profit and Health Care organizations, Grant Thornton professionals will be hosting the ***Board Governance: Sharpening the focus on accountability*** webcast. Please see the details below for registration details.

*2 CPE credits will be granted

Date: Thursday, January 15, 2009

Time: 3:00 PM - 5:00 PM EST

Registration: Follow the steps below to register. You will receive an email confirmation with instructions for attending the webcast.

- Go to: <https://university.learnlive.com/gtt>
- Click "New Student Registration".
- Complete all the required fields, including the company passcode, **710004**.
- Click "submit" and go to the Catalog
- Locate the appropriate webcast, ID 6211 and click

"enroll".

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